
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 17, 2010

CORE MOLDING TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Delaware

001-12505

31-1481870

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

800 Manor Park Drive, Columbus, Ohio

43228-0183

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

614-870-5000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On May 17, 2010, Core Molding Technologies, Inc. (the "Company") issued a press release announcing results for the three months ended March 31, 2010. A copy of the press release announcing this event is included in this form 8-K as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1

Press release announcing earning for Core Molding Technologies, Inc. for the three months ended March 31, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CORE MOLDING TECHNOLOGIES, INC.

May 17, 2010

By: */s/ Herman F. Dick, Jr.*

Name: Herman F. Dick, Jr.

*Title: Vice President, Secretary, Treasurer and Chief
Financial Officer*

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release

FOR IMMEDIATE RELEASE

CONTACT:
Herman F. Dick, Jr.
(614) 870-5604

CORE MOLDING TECHNOLOGIES REPORTS FIRST QUARTER 2010 RESULTS

COLUMBUS, Ohio – May 17, 2010 – Core Molding Technologies, Inc. (NYSE Amex: CMT) today announced results for the first quarter ended March 31, 2010.

Core Molding Technologies recorded a net loss for the first quarter of 2010 of \$137,000, or \$.02 per share, compared with a net loss of \$637,000, or \$.09 per share, in the first quarter of 2009. Excluding a one-time non-cash income tax charge of \$1,021,000 related to the recently signed U.S. healthcare legislation, profit in the first quarter of 2010 was \$884,000 or \$.13 per share. Total net sales for the first quarter of 2010 were \$20,442,000, compared with \$18,384,000 in the same quarter of 2009. The Company's product sales increased 11% to \$19,696,000, from \$17,830,000, for the similar period in 2009. The increase in sales is primarily due to higher demand for North American medium and heavy-duty trucks.

“We are pleased with the improvement in operating income and view the tax charge associated with the elimination of a previous tax incentive as non-operational and non-recurring,” said Kevin L. Barnett, President and Chief Executive Officer. “We look forward to continued improvement in the truck industry and in the overall economy as we come off a very challenging year. We continue to focus our efforts on identifying new opportunities to support our growth, on serving our current customers and improving our operations,” Barnett said.

Core Molding Technologies, Inc. is a compounder of sheet molding composites (SMC) and molder of fiberglass reinforced plastics. The Company's processing capabilities include the compression molding of SMC, resin transfer molding, multiple insert tooling (MIT), resin transfer molding, spray up and hand lay up processes. The Company produces high quality fiberglass reinforced, molded products and SMC materials for varied markets, including light, medium and heavy-duty trucks, automobiles, automobile aftermarket, personal watercraft and other commercial products. Core Molding Technologies, with its headquarters in Columbus, Ohio, operates plants in Columbus and Batavia, Ohio, Gaffney, South Carolina, and Matamoros, Mexico. More information on Core Molding Technologies can be found at www.coremt.com.

This press release contains certain forward-looking statements within the meaning of the federal securities laws. As a general matter, forward-looking statements are those focused upon future plans, objectives or performance as opposed to historical items and include statements of anticipated events or trends and expectations and beliefs relating to matters not historical in nature. Such forward-looking statements involve known and unknown risks and are subject to uncertainties and factors relating to Core Molding Technologies' operations and business environment, all of which are difficult to predict and many of which are beyond Core Molding Technologies' control. These uncertainties and factors could cause Core Molding Technologies' actual results to differ materially from those matters expressed in or implied by such forward-looking statements.

Core Molding Technologies believes that the following factors, among others, could affect its future performance and cause actual results to differ materially from those expressed or implied by forward-looking statements made in this press release: business conditions in the plastics, transportation, watercraft and commercial product industries; federal and state regulations (including engine emission regulations); general economic conditions in the countries in which Core Molding Technologies operates; dependence upon two major customers as the primary source of Core Molding Technologies' sales revenues; recent efforts of Core Molding Technologies to expand its customer base; failure of Core Molding Technologies' suppliers to perform their contractual obligations; the availability of raw materials; inflationary pressures; new technologies; competitive and regulatory matters; labor relations; the loss or inability of Core Molding Technologies to attract and retain key personnel; compliance changes to federal, state and local environmental laws and regulations; the availability of capital; the ability of Core Molding Technologies to provide on-time delivery to customers, which may require additional shipping expenses to ensure on-time delivery or otherwise result in late fees; risk of cancellation or rescheduling of orders; risks related to the transfer of production from Core Molding Technologies Columbus, Ohio facility to its Matamoros production facility; management's decision to pursue new products or businesses which involve additional costs, risks or capital expenditures; and other risks identified from time-to-time in Core Molding Technologies other public documents on file with the Securities and Exchange Commission, including those described in Item 1A of the 2009 Annual Report to Shareholders on Form 10-K.

SEE ATTACHED FINANCIALS

CORE MOLDING TECHNOLOGIES, INC.

Condensed Statement of Operations

(in thousands, except per share data)

	Three Months Ended	
	03/31/10	03/31/09
	(Unaudited)	(Unaudited)
Product Sales	\$ 19,696	\$ 17,830
Tooling Sales	746	554
Net Sales	20,442	18,384
Cost of Sales	16,358	16,811
Gross Margin	4,084	1,573
Selling, General and Admin. Expense	2,326	2,500
Operating Income (loss)	1,758	(927)
Interest Expense – Net	(420)	(110)
Income before Taxes	1,338	(1,037)
Income Tax Expense	1,475	(400)
Net Income (loss)	<u>\$ (137)</u>	<u>\$ (637)</u>
Net Income (loss) per Common Share		
Basic	<u>\$ (0.02)</u>	<u>\$ (0.09)</u>
Diluted	<u>\$ (0.02)</u>	<u>\$ (0.09)</u>
Weighted Average Shares Outstanding:		
Basic	<u>6,800</u>	<u>6,769</u>
Diluted	<u>6,800</u>	<u>6,769</u>

Condensed Balance Sheet (in thousands)

	As of	As of
	3/31/10	12/31/09
	(Unaudited)	
Assets		
Cash	\$ 2,470	\$ 4,142
Accounts Receivable	13,124	11,936
Inventories	10,251	7,013
Other Current Assets	2,048	2,235
Property, Plant & Equipment – net	44,772	44,943
Deferred Tax Asset – net	6,732	7,767
Other Assets	1,130	1,140
Total Assets	<u>\$ 80,527</u>	<u>\$ 79,176</u>
Liabilities and Stockholders' Equity		
Current Portion of Long-term Debt	\$ 5,071	\$ 3,675
Accounts Payable	5,288	4,805
Compensation and Related Benefits	2,943	2,401
Accrued Liabilities and Other	2,304	1,387
Long-term Debt and Interest Rate Swaps	15,694	17,932
Post Retirement Benefits Liability	19,017	18,744
Stockholders' Equity	<u>30,210</u>	<u>30,232</u>
Total Liabilities and Stockholders' Equity	<u>\$ 80,527</u>	<u>\$ 79,176</u>